

DIRECTORS' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2022

OFFICE PRINCIPLES
LIMITED

OFFICE PRINCIPLES LIMITED

COMPANY INFORMATION

Directors	C D Parsons S Parsons T Parsons L Parsons
Registered number	09046931
Registered office	6 Bennet Road Reading Berkshire RG2 0QX
Independent auditors	Menzies LLP Chartered Accountants & Statutory Auditor Victoria House 50-58 Victoria Road Farnborough Hampshire GU14 7PG

OFFICE PRINCIPLES LIMITED

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OFFICE PRINCIPLES LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The directors present their report and the financial statements for the year ended 31 December 2022.

Directors' responsibilities statement

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company's financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The directors who served during the year were:

C D Parsons
S Parsons
T Parsons
L Parsons

Disclosure of information to auditors

Each of the persons who are directors at the time when this Directors' report is approved has confirmed that:

- so far as the director is aware, there is no relevant audit information of which the company's auditors are unaware, and
- the director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the company's auditors are aware of that information.

OFFICE PRINCIPLES LIMITED

DIRECTORS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Auditors

Under section 487(2) of the Companies Act 2006, Menzies LLP will be deemed to have been reappointed as auditors 28 days after these financial statements were sent to members or 28 days after the latest date prescribed for filing the accounts with the registrar, whichever is earlier.

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.

DocuSigned by:

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S Parsons
Director

Date: 20-Apr-2023

OFFICE PRINCIPLES LIMITED

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BRIGHTER THINKING

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF OFFICE PRINCIPLES LIMITED

Opinion

We have audited the financial statements of Office Principles Limited (the 'company') for the year ended 31 December 2022, which comprise the Statement of income and retained earnings, the Statement of financial position and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2022 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' report thereon. The directors are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OFFICE PRINCIPLES LIMITED



INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF OFFICE PRINCIPLES LIMITED (CONTINUED)

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Directors' report and from the requirement to prepare a Strategic report.

Responsibilities of directors

As explained more fully in the Directors' responsibilities statement set out on page 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

OFFICE PRINCIPLES LIMITED



INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF OFFICE PRINCIPLES LIMITED (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- The Company is subject to laws and regulations that directly affect the financial statements including financial reporting legislation. We determined that the following laws and regulations were most significant including The Companies Act and Health and Safety regulations. We assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items.
- We understood how the Company is complying with those legal and regulatory frameworks by making inquiries to management, those responsible for legal and compliance procedures and the company secretary. We corroborated our inquiries through our review of board minutes.
- The engagement partner assessed whether the engagement team collectively had the appropriate competence and capabilities to identify or recognise non-compliance with laws and regulations. The assessment did not identify any issues in this area.
- We assessed the susceptibility of the Company's financial statements to material misstatement, including how fraud might occur. Audit procedures performed by the engagement team included:
 - Identifying and assessing the design effectiveness of controls management has in place to prevent and detect fraud;
 - Understanding how those charged with governance considered and addressed the potential for override of controls or other inappropriate influence over the financial reporting process;
 - Challenging assumptions and judgements made by management in its significant accounting estimates; and
 - Identifying and testing journal entries, in particular any journal entries posted with unusual account combinations.
- As a result of the above procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the following areas:
 - Lack of segregation of duties in the accounts department;
 - Posting of unusual journals;
 - Timing of revenue recognition around the year end.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

OFFICE PRINCIPLES LIMITED

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF OFFICE PRINCIPLES LIMITED (CONTINUED)

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

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Charlotte Langdon ACA (Senior Statutory Auditor)

for and on behalf of
Menzies LLP

Chartered Accountants
Statutory Auditor

Victoria House
50-58 Victoria Road
Farnborough
Hampshire
GU14 7PG
Date: 21-Apr-2023

OFFICE PRINCIPLES LIMITED

STATEMENT OF INCOME AND RETAINED EARNINGS FOR THE YEAR ENDED 31 DECEMBER 2022

	2022 £	2021 £
Turnover	10,864,734	9,836,763
Cost of sales	(8,065,479)	(7,719,731)
Gross profit	2,799,255	2,117,032
Administrative expenses	(3,452,486)	(3,164,394)
Other operating income	873,361	689,837
Operating profit/(loss)	220,130	(357,525)
Interest receivable and similar income	3,958	119
Interest payable and similar expenses	(35,000)	(35,000)
Profit/(loss) before tax	189,088	(392,406)
Tax on profit/(loss)	199,400	65,505
Profit/(loss) after tax	388,488	(326,901)
Retained earnings at the beginning of the year	1,095,676	1,422,577
	1,095,676	1,422,577
Profit/(loss) for the year	388,488	(326,901)
Retained earnings at the end of the year	1,484,164	1,095,676
The notes on pages 10 to 15 form part of these financial statements.		

OFFICE PRINCIPLES LIMITED

REGISTERED NUMBER:09046931

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2022

	Note	2022 £	2021 £
Fixed assets			
Intangible assets	4	354,195	604,191
Tangible assets	5	265,208	303,319
		<u>619,403</u>	<u>907,510</u>
Current assets			
Debtors: amounts falling due within one year	6	1,563,776	2,090,419
Cash at bank and in hand		2,321,133	1,049,184
		<u>3,884,909</u>	<u>3,139,603</u>
Creditors: amounts falling due within one year	7	(2,276,544)	(2,167,253)
Net current assets		<u>1,608,365</u>	<u>972,350</u>
Total assets less current liabilities		<u>2,227,768</u>	<u>1,879,860</u>
Creditors: amounts falling due after more than one year	8	(742,584)	(755,954)
Provisions for liabilities			
Deferred tax		-	(27,210)
		<u>-</u>	<u>(27,210)</u>
Net assets		<u><u>1,485,184</u></u>	<u><u>1,096,696</u></u>
Capital and reserves			
Allotted, called up and fully paid share capital		1,020	1,020
Profit and loss account		1,484,164	1,095,676
		<u><u>1,485,184</u></u>	<u><u>1,096,696</u></u>

OFFICE PRINCIPLES LIMITED

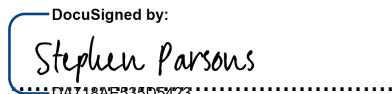
REGISTERED NUMBER:09046931

STATEMENT OF FINANCIAL POSITION (CONTINUED)

AS AT 31 DECEMBER 2022

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The were approved and authorised for issue by the board and were signed on its behalf by:

DocuSigned by:

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S Parsons
Director

Date:20-Apr-2023

The notes on pages 10 to 15 form part of these financial statements.

OFFICE PRINCIPLES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. General information

Office Principles Limited is a private company limited by shares and incorporated and domiciled in England and Wales. The address of its registered office, which is the same as its principal place of business, is disclosed on the company information page.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in the financial statements are rounded to the nearest £.

2.2 Revenue recognition

Revenue is measured as the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Where a contract is ongoing at the year end revenue is recognised to the extent of percentage completion. The percentage of completion is calculated by comparing the costs incurred at the balance sheet date to the total expected costs to complete for each contract. The percentage of completion is applied to the sales contract value and adjusted through accrued or deferred income. Any anticipated losses on contracts are recognised immediately.

2.3 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on the following basis.

Depreciation is provided on the following basis:

Leasehold improvements	- 20% reducing balance
Plant and machinery	- 25% reducing balance
Motor vehicles	- 3 years straight line to residual
Fixtures and fittings	- 33% straight line
Office equipment	- 20-50% straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

OFFICE PRINCIPLES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

2. Accounting policies (continued)

2.4 Intangible assets

Goodwill

Goodwill represents the difference between amounts paid on the cost of a business combination and the acquirer's interest in the fair value of its identifiable assets and liabilities of the acquiree at the date of acquisition. Subsequent to initial recognition, Goodwill is measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is amortised on a straight line basis to the Statement of income and retained earnings over its useful economic life of 10 years.

2.5 Pensions

Defined contribution pension plan

The company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payment obligations.

The contributions are recognised as an expense in the statement of income and retained earnings when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of financial position. The assets of the plan are held separately from the company in independently administered funds.

2.6 Current and deferred taxation

The tax expense for the year comprises current and deferred tax. Tax is recognised in the statement of income and retained earnings except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the reporting date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

3. Employees

The average monthly number of employees, including directors, during the year was 46 (2021 - 44).

OFFICE PRINCIPLES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

4. Intangible assets

	Goodwill £
Cost	
At 1 January 2022	2,500,000
At 31 December 2022	<u>2,500,000</u>
Amortisation	
At 1 January 2022	1,895,809
Charge for the year	249,996
At 31 December 2022	<u>2,145,805</u>
Net book value	
At 31 December 2022	<u><u>354,195</u></u>
<i>At 31 December 2021</i>	<u><u>604,191</u></u>

OFFICE PRINCIPLES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

5. Tangible fixed assets

	Leasehold improvements £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Office equipment £	Total £
Cost or valuation						
At 1 January 2022	312,116	3,866	152,790	75,739	110,552	655,063
Additions	26,128	-	-	5,944	23,457	55,529
At 31 December 2022	<u>338,244</u>	<u>3,866</u>	<u>152,790</u>	<u>81,683</u>	<u>134,009</u>	<u>710,592</u>
Depreciation						
At 1 January 2022	214,109	3,418	35,500	27,774	70,943	351,744
Charge for the year	22,727	127	13,672	24,624	32,490	93,640
At 31 December 2022	<u>236,836</u>	<u>3,545</u>	<u>49,172</u>	<u>52,398</u>	<u>103,433</u>	<u>445,384</u>
Net book value						
At 31 December 2022	<u>101,408</u>	<u>321</u>	<u>103,618</u>	<u>29,285</u>	<u>30,576</u>	<u>265,208</u>
At 31 December 2021	<u>98,007</u>	<u>448</u>	<u>117,290</u>	<u>47,965</u>	<u>39,609</u>	<u>303,319</u>

OFFICE PRINCIPLES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

6. Debtors

	2022 £	2021 £
Trade debtors	433,900	1,325,373
Amounts owed by group undertakings	192,250	-
Other debtors	9,500	102,095
Prepayments and accrued income	904,959	662,951
Deferred taxation	23,167	-
	1,563,776	2,090,419

7. Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	702,511	843,742
Corporation tax	8,828	-
Other taxation and social security	736,457	660,094
Obligations under finance lease and hire purchase contracts	11,459	10,833
Other creditors	10,478	10,162
Accruals and deferred income	806,811	642,422
	2,276,544	2,167,253

8. Creditors: Amounts falling due after more than one year

	2022 £	2021 £
Net obligations under finance leases and hire purchase contracts	42,584	55,954
Share capital treated as debt	700,000	700,000
	742,584	755,954

9. Pension commitments

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £47,284 (2021 - £24,623). Contributions totalling £6,770 (2021 - £6,439) were payable to the fund at the reporting date and are included in creditors.

OFFICE PRINCIPLES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

10. Commitments under operating leases

At 31 December 2022 the company had future minimum lease payments due under non-cancellable operating leases for each of the following periods:

	2022 £	2021 £
Not later than 1 year	158,389	16,779
Later than 1 year and not later than 5 years	439,244	11,291
	<u>597,633</u>	<u>28,070</u>

11. Related party transactions

Rent paid to the Office Principles Pension Scheme during the year was £146,120 (2021: £146,120). The balance owing to the Office Principles Pension Scheme at the year end was £NIL (2021: £NIL).

12. Parent company

The parent of the group for which consolidated financial statements are drawn up is Platinum Red Limited. The address of its registered office is 6 Bennet Road, Reading, United Kingdom, RG2 0QX.

The company was under the control of Platinum Red Limited during the year. The ultimate controlling party is Mr C Parsons who is a director and majority shareholder in the parent company.

OFFICE PRINCIPLES LIMITED

DETAILED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2022

	2022 £	2021 £
Turnover	10,864,734	9,836,763
Cost of sales	(8,065,479)	(7,719,731)
Gross profit	2,799,255	2,117,032
Gross profit %	25.8 %	21.5 %
Other operating income	873,361	689,837
Less: overheads		
Administration expenses	(3,452,486)	(3,164,394)
Operating profit/(loss)	220,130	(357,525)
Interest receivable	3,958	119
Interest payable	(35,000)	(35,000)
Tax on profit/(loss) on ordinary activities	199,400	65,505
Profit/(Loss) for the year	388,488	(326,901)

OFFICE PRINCIPLES LIMITED

SCHEDULE TO THE DETAILED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

	2022 £	2021 £
Turnover		
Sales	10,864,734	9,836,763
	<u>10,864,734</u>	<u>9,836,763</u>
	2022 £	2021 £
Cost of sales		
Purchases	3,612,080	3,385,068
Wages and salaries	884,648	738,480
National insurance	103,153	89,358
Staff pension costs	12,557	11,341
Subcontract labour	3,453,041	3,495,484
	<u>8,065,479</u>	<u>7,719,731</u>
	2022 £	2021 £
Other operating income		
Government grants receivable	-	12,299
Management charges and rent receivable	873,361	677,538
	<u>873,361</u>	<u>689,837</u>

OFFICE PRINCIPLES LIMITED

SCHEDULE TO THE DETAILED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

	2022 £	2021 £
Administration expenses		
Directors salaries	39,192	38,196
Directors national insurance	335	224
Staff salaries	1,564,655	1,350,988
Staff national insurance	164,994	150,006
Staff pension costs	34,727	13,282
Staff training	33,450	36,214
Staff welfare	34,750	41,453
Motor running costs	119,662	101,608
Entertainment	52,108	21,623
Printing and stationery	12,070	19,130
Telephone and fax	57,389	54,361
Computer costs	154,260	120,143
Advertising and promotion	219,212	211,113
Charity donations	51,985	57,922
Legal and professional	48,101	72,337
Auditors' remuneration	16,250	16,000
Accountancy fees	5,412	23,572
Bank charges	5,700	4,088
Sundry expenses	29,240	21,504
Rent and rates	227,270	253,258
Light and heat	15,223	10,946
Insurances	139,041	115,050
Repairs and maintenance	35,625	22,525
Depreciation	93,638	102,325
Amortisation	249,996	249,996
Strategy consultancy	48,201	56,530
	3,452,486	3,164,394
	2022 £	2021 £
Interest receivable		
Bank interest receivable	3,958	119
	3,958	119